

# Nauti Nuf' Time Yacht Owners Yearly Meeting 2024

October 26, 2024

The 2024 owners meeting was called to order at 9:45AM PST delayed due to a power outage . The meeting was called to order virtually and in-person by President Frank Fountain. A special thank you very much to Heidi Schoeppe for setting up another Zoom call.

## **Officers Present:**

President Frank Fountain  
Vice Pres. Lisa Pierce  
Treasurer Vacant  
Secretary Robert Williams (Catfish)

## **Owners Present (In person)**

Tom Pierce  
Jim Williams

## **Owners Present (Virtual)**

Christy Margetts  
Donna Materna  
Tom Materna  
Gary Olvera  
Heidi Schoeppe  
Loren Stone

The Board held a total of six corporation-owned weeks. The owners in attendance represented 12 weeks owned and voted for a total of 18 votes.

## **Minutes of 2023 meeting**

The minutes of the 2023 meeting were reviewed and discussed in detail. A motion was made by Tom Pierce to accept the minutes and seconded by Jim Williams. The motion passed by majority vote.

## **Financial Report**

President and Treasurer Frank Fountain presented the 2024 financial report. The report had previously been sent to all owners and copies were available during the zoom call. The income and expenses were discussed in detail.

General and Engine fund balances are \$8052.11 and \$4,421.43

Revenue \$48,289.00  
Expenses \$47,650.00

We still owe \$6,000.00 to the board members. Our year end operating capital will be reduced from approximately \$7,000.00 to less than \$1,200.00 at year end, 2024.

Challenges for NNT house yacht corporation:

How do we repay the cash advances that the officers paid to NNT?

How do we attract new qualified owners for the corporate-owned weeks?

October 30, 2024

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## Nauti Nuf' Time 2024 Status

### Current Engine Hours

Hours	Port New 2022	Starboard New 2016	Generator-Rebuilt 2019/meter 9235
End	6173	6222	10,838
Start	6069	6093	10,463
2024 Used	104	129	375
Cumulative	207	567	1,603

### Business Discussion

- Due to the engine failures during their week the Sanders family will be allowed to use a corporate owned week in 2025.
- Skylite services in Big Water

### Skylite work items completed in 2024 (\$12,000.00)

1. Installation of new inverter (NNT purchased)
2. Replaced damaged anchor lines (owner paid for lines)
3. Installed canopy cover
4. Lake run for engines stalling
5. Pumped out holding tanks and re-fueled from "squatters"
6. Generator oil change
7. Replaced BBQ hose and regulator
8. Serviced air conditioning unit, new filter and cleaned evaporator and condenser coils
9. Replaced starboard fuel pump
10. Tightened leaking waterline to aft toilet
11. Changed oil and filters in all engines
12. Installed hasp and combo lock on stairway hatch
13. Piloted and transported NNT to Skylite yard in Big Water, Utah
14. Winterize house and engines
15. Remove canopy canvas and store inside.
16. Install canvas on fly bridge
17. Ensure all tanks have caps and are sealed
18. Resolved cleaning issues!

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## Skylite work items for 2025

1. Summerize before launch on lake
2. Service engines and generator, tune-ups, oil changes, spark plugs, etc.
1. Test/replace failed house batteries
2. Air conditioning unit (new filter and service check)
3. Spring cleaning
4. Install canopy canvas.
5. Launch and pilot to slip K-1
6. Pilot support to owners
7. Complete turns between owners
8. Periodic status check on slip as necessary for water leaks and bilge pumps operation
9. Operational maintenance – oil changes, etc.

## Work Week Plan

1. Date is TBD (Last week of April?)
2. New captain's chair (adjustable or 30" height)
3. Replace closet doors
4. Replace paneling in lower state rooms.
5. Repaint ceiling in upper state rooms.
6. Professional carpet cleaning
7. Define owner check on/off reporting
8. Owner user manual
9. Investigate fly bridge sink drain
10. Insulate exposed AC lines
11. New engine hour meters
12. Two new trash cans
13. Shades on fore deck ~\$280

## Election of officers

President Frank Fountain has been serving also as treasurer. Donna Materna has volunteered to serve as treasurer. Tom Materna also agreed to join the board. Thanks to **both** Maternas!! A motion was made by Frank Fountain to elect Donna as treasurer and Tom as an active board member. The current officers will remain on the board unless another owner wants to serve. Seconded by Jim Williams. Motion carried by majority vote.

## 2025 Annual General Meeting

The 2025 Annual General Meeting will again be held in-person and virtually. The location we have been using will be available if everyone wants to use it.

## Adjournment

There being no further business, a motion was made by Frank Fountain to adjourn. It was seconded by Lisa Pierce. The meeting was adjourned at 12:00PM.